

# Financial Report

## ICIMOD Income and Expenditure Accounts 2002-2011

The financial management of the Centre is implemented through the establishment of programme and core funds, and co-financing project funds. All unrestricted contributions made by sponsors and member countries are credited to the core programme funds. All restricted contributions made by sponsors, governments, and non-government sources for specific projects are credited to co-financing project funds.

### Core Programme Funds

In US Dollars

SOURCE	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>A. Regional</b>	<b>76,553</b>	<b>170,880</b>	<b>220,563</b>	<b>344,805</b>	<b>276,196</b>	<b>245,249</b>	<b>359,116</b>	<b>334,209</b>	<b>630,277</b>	<b>539,592</b>
Afghanistan			5,000		10,000	5,770	7,873	10,742	14,658	14,658
Bangladesh	10,000	10,000	28,300	10,000	20,000	10,000	11,240	11,758	–	12,348
Bhutan	15,000		7,500	15,000	7,500	8,243		32,543	25,651	35,000
China	45,000	45,000	145,000	45,000	100,000	100,000	100,000	100,000	150,000	150,000
India	–	84,695	11,284	155,456	113,106	72,075	50,794	149,189	160,223	171,713
Myanmar	–	9,667	9,956			19,706	29,223	10,746	35,222	35,222
Nepal	6,553	12,903	13,523	14,154	13,784	21,246	23,566	19,231	20,175	20,819
Pakistan	–	8,615		105,195	11,806	8,209	136,420	–	224,348	99,832
<b>B. Non-Regional</b>	<b>2,364,407</b>	<b>2,562,469</b>	<b>2,703,124</b>	<b>2,592,999</b>	<b>2,733,819</b>	<b>2,860,492</b>	<b>4,739,611</b>	<b>4,066,646</b>	<b>3,858,895</b>	<b>3,463,530</b>
Austria	99,402	114,118	125,460	122,349	120,357	137,097	160,883	136,364	94,444	98,124
Denmark	–		400,572	200,901	–	214,264	–	–	–	–
Finland	133,554				–	–	–	–	–	–
Germany	574,904	854,625	494,694	630,416	931,632	888,988	1,002,060	1,536,038	1,225,203	1,446,528
Netherlands	450,000	585,714	660,438	600,000	600,000	540,000	60,000	–	–	–
Norway	464,087	508,012	521,960	539,333	581,830	580,143	1,843,281	817,625	841,652	909,310
Sweden	142,460						779,676	714,550	714,550	–
Switzerland	500,000	500,000	500,000	500,000	500,000	500,000	893,711	862,069	983,046	1,009,568
<b>C. Other Income</b>	<b>187,368</b>	<b>172,209</b>	<b>175,155</b>	<b>130,360</b>	<b>334,535</b>	<b>632,666</b>	<b>1,296,940</b>	<b>1,182,790</b>	<b>1,105,367</b>	<b>1,686,966</b>
<b>Total Core (A+B+C)</b>	<b>2,628,328</b>	<b>2,905,558</b>	<b>3,098,842</b>	<b>3,068,164</b>	<b>3,344,550</b>	<b>3,738,407</b>	<b>6,395,667</b>	<b>5,583,645</b>	<b>5,594,539</b>	<b>5,690,088</b>
<b>Project Co-financing</b>	<b>2,535,816</b>	<b>3,124,694</b>	<b>2,596,420</b>	<b>3,237,024</b>	<b>3,072,532</b>	<b>4,002,301</b>	<b>5,801,899</b>	<b>6,112,452</b>	<b>7,732,803</b>	<b>14,050,498</b>
<b>GRANDTOTAL</b>	<b>5,164,144</b>	<b>6,030,252</b>	<b>5,695,262</b>	<b>6,305,188</b>	<b>6,417,082</b>	<b>7,740,708</b>	<b>12,197,566</b>	<b>11,696,097</b>	<b>13,327,342</b>	<b>19,740,586</b>

EXPENDITURE	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Programme Cost	1,529,717	1,403,669	1,730,067	1,805,625	1,938,261	2,395,461	3,672,008	4,447,710	4,654,126	3,303,616
Project Cost	2,495,511	2,598,643	3,018,022	3,242,531	3,103,868	3,808,778	4,785,076	5,998,834	7,653,146	9,797,169
Support Cost 1	642,656	699,467	675,486	515,203	493,003	537,721	752,133	541,655	1,067,357	1,050,206
Directorate Cost 2	389,368	383,728	366,075	419,671	523,626	552,520	714,544	701,408	650,827	1,077,021
<b>Total Expenditures</b>	<b>5,057,252</b>	<b>5,085,507</b>	<b>5,789,650</b>	<b>5,983,030</b>	<b>6,058,758</b>	<b>7,294,480</b>	<b>9,923,761</b>	<b>11,689,607</b>	<b>14,025,456</b>	<b>15,228,012</b>

Note: Support cost in 2011 includes exchange loss amounting to US\$ 263,414.

## Project Co-financing Funds

In US Dollars

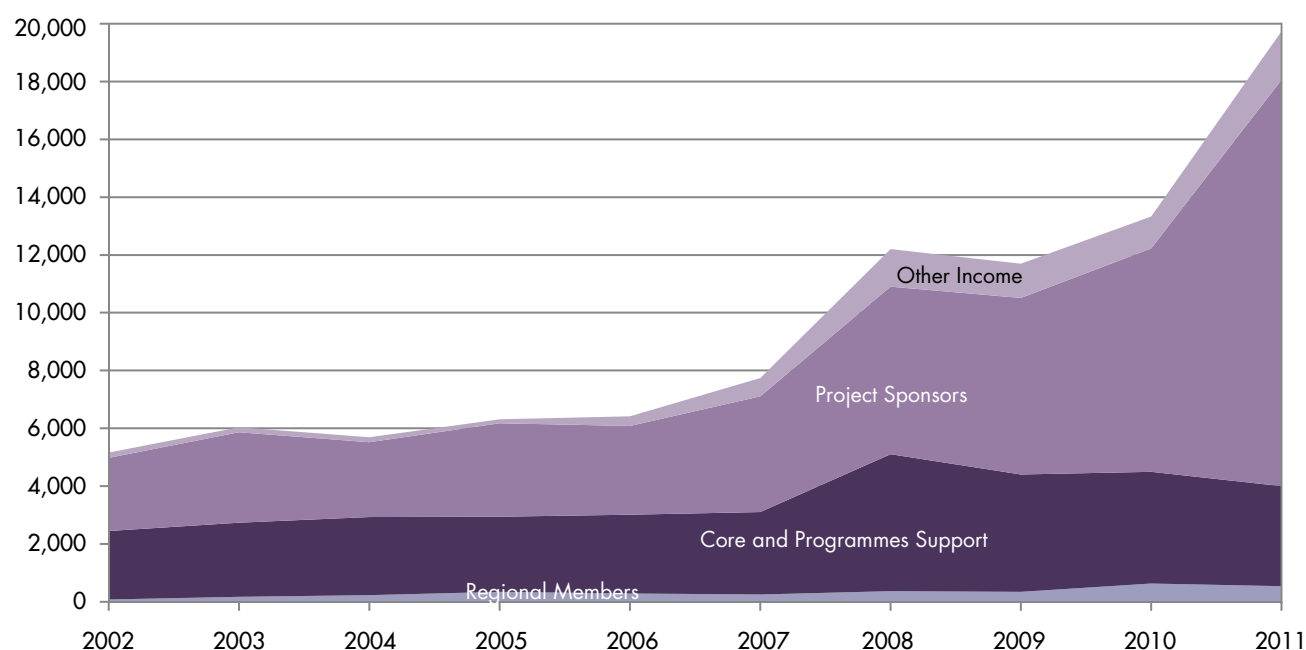
SOURCE	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Austria	283,198	462,558	339,977	432,394	523,798	538,037	615,087	586,667	267,555	416,844
Finland								602,410	–	1,154,401
Germany	78,159	101,509	51,826	191	252,528	95,891	214,436	204,378	878,025	209,074
Netherlands	96,000	420,814	352,894	169,012					–	–
Norway				100,630				647,354	1,379,884	4,779,286
Sweden	64,246							350,925	343,425	1,845,325
Switzerland	407,757	404,820	547,166	648,496	420,477	510,690	1,179,487	190,307	271,158	85,481
USA	82,434	91,950	98,816	158,320	161,641	364,858	742,374	426,354	422,452	513,862
ITALY/IUCN	12,000	47,969	72,441	9,275	152,062	510,381	583,702	200,262	111,832	–

ADA									228,472	238,755
ADB			20,000	4,000	19,340			57,090	213,737	110,000
EU				33,631	429,077	30,717	136,875	71,228	–	60,355
CIP		8,100	9,000			85,690	31,990	40,000	43,173	65,683
FAO	121,330	70,500	165,200	83,025	50,425	106,785	101,274	98,700	384,118	686,632
ISNAR	60,000	72,000							–	–
UNEP	242,056	125,000	100,558	119,337	101,560	55,500	176,300	270,000	424,534	442,284
UNESCO	500	18,000	9,000	8,000	4,000	12,400	14,600	2,000	65,000	48,000
WWF		28,614	24,825				5,000		–	–
IFAD	345,000	428,000	127,000	433,000	95,391	469,430	10,000	379,506	573,019	551,348
UNOPS	30,000								–	–
UNIFEM	50,596	48,760							–	–
ESA				44,609					–	–
WI				124,649			69,636		–	–
FORD		200,000	200,000	143,127		100,000	200,000		200,000	–
IDRC	143,415	177,784	132,290	338,707	517,383	297,398	784,121	833,867	632,098	682,861
MacArthur	175,000	100,000	75,000	175,000	100,000	150,000	240,000		400,000	–
ICCO	207,715	133,436	24,021	140,015	168,845	146,790		152,779	164,403	173,938
CEH, UK	22,858	52,888	7,248						–	–
CFC/FAO						301,143			–	–
APN/START	65,606	71,734	68,600	13,400					–	–
ITC	19,910	35,467	41,991						–	–
Twente		24,791	81,953	30,096	71,209	132,183	172,767		–	70,211
Sandia			41,969	24,909					–	–
CICERO							34,814	238,533	356,350	–
World Bank							23,385	202,541	70,815	1,511,128
UNDP							337,075	327,375	–	89,030
Others	28,036		4,645	3,201	4,796	94,408	128,976	230,176	302,753	316,000
<b>T O T A L</b>	<b>2,535,816</b>	<b>3,124,694</b>	<b>2,596,420</b>	<b>3,237,024</b>	<b>3,072,532</b>	<b>4,002,301</b>	<b>5,801,899</b>	<b>6,112,452</b>	<b>7,732,803</b>	<b>14,050,498</b>

EXPENDITURES	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Total Expenditure</b>	<b>2,495,511</b>	<b>2,598,643</b>	<b>3,018,022</b>	<b>3,242,531</b>	<b>3,103,868</b>	<b>3,808,778</b>	<b>4,785,076</b>	<b>5,998,834</b>	<b>7,653,146</b>	<b>9,797,169</b>

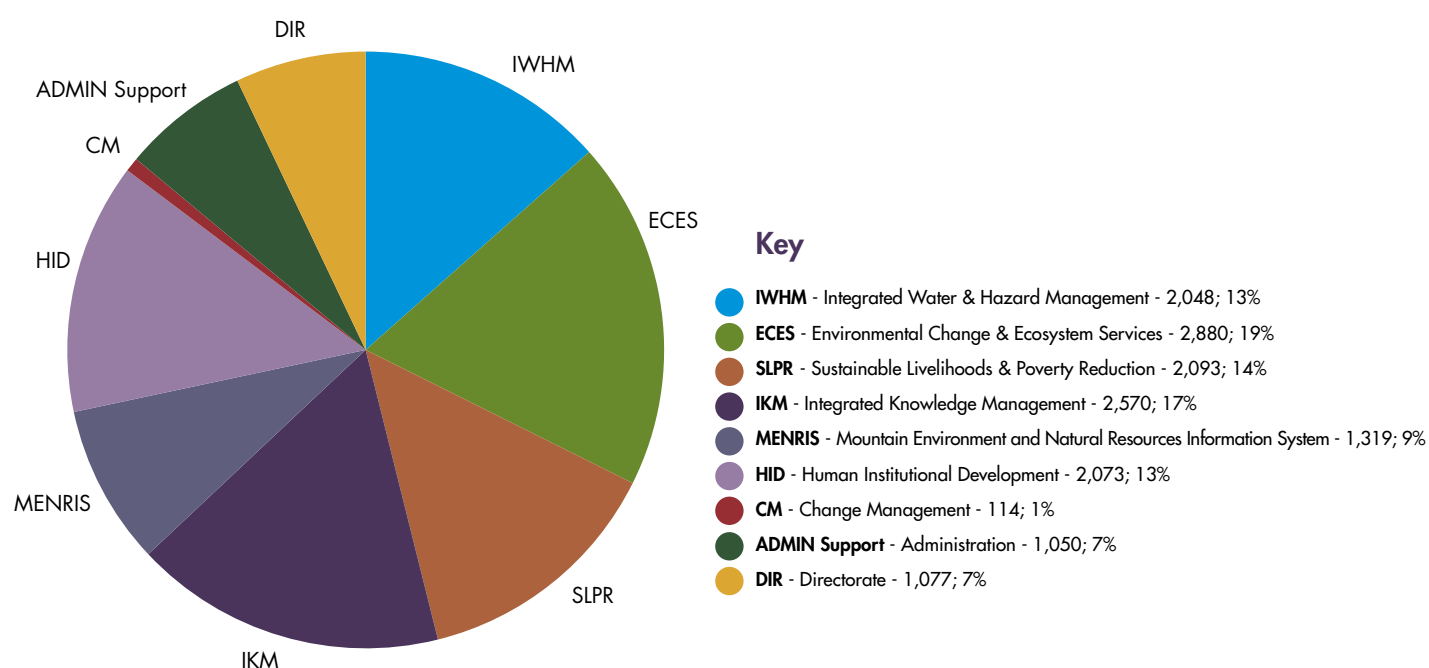
# ICIMOD Funding Sources 2002-2011

In thousand US Dollars



# ICIMOD Expenses by Programme 2011

In thousand US Dollars



Total expenditures US\$ 15.228 million

International Centre for Integrated Mountain Development  
Statement of Assets, Liabilities, Loan and Fund Balances  
as of 31 December 2011

All amounts in United States Dollars

	Schedule	As at 31 December 2011	As at 31 December 2010
<b>Fund Balances</b>			
General Reserve	1	2,998,943	3,175,749
Operational Reserve	1	411,403	250,788
Exchange Equalisation Reserve	1	503,606	503,606
Restricted Programme Support Fund Balances (net) [Note 2 (f) on Schedule 14)]			
Government of Germany		2,493	(96,137)
Special Project Fund Balances (net)	6C		
Amounts to be incurred on projects		8,243,080	3,713,971
Amounts to be recovered		(1,103,882)	(828,102)
<b>Total Sources of Funds</b>		<b>11,055,643</b>	<b>6,719,875</b>
<b>Assets and Liabilities</b>			
Fixed Assets	2	1,686,545	1,620,526
Current Assets, Loans and Advances:			
Cash and Bank Balances	3	11,514,834	7,399,200
Loans and Advances	4	1,172,532	1,123,611
		12,687,366	8,522,811
Less: Current Liabilities and Provisions	5	(3,318,268)	(3,423,462)
Net Current Assets		9,369,098	5,099,349
<b>Total Application of Funds</b>		<b>11,055,643</b>	<b>6,719,875</b>
Notes forming part of the accounts	14		

Schedules referred to above form an integral part of the Statement of Assets, Liabilities and Fund Balances

In terms of our report attached

For DELOITTE HASKINS & SELLS  
Chartered Accountants



ALKA CHADHA  
Partner

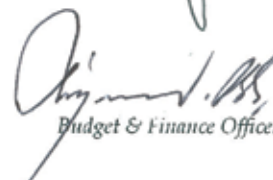


Director General

For International Centre for Integrated Mountain Development



Director, Administration and Finance



Budget & Finance Officer

Place: Gurgaon, India  
Date: 5 April, 2012

Place: Kathmandu, Nepal  
Date: 5 April, 2012

# International Centre for Integrated Mountain Development

## Operating Statement for the Year Ended 31 December 2011

All amounts in United States Dollars

	Schedule	Year ended 31 December 2011	Year ended 31 December 2010
<b>INCOME</b>			
Contribution from Donors	6		
Restricted Programme Support	6A	1,446,528	1,939,753
Core and Other Programmes Support	6B	2,556,594	2,549,419
Special Projects	6C	14,050,498	7,732,803
Other Income	7	1,686,966	1,105,367
		(A) <u>19,740,586</u>	<u>13,327,342</u>
<b>EXPENDITURE</b>			
Programme Cost			
Restricted	8	1,347,898	2,380,534
Others	9	1,378,791	1,847,456
Special Projects Cost	10	9,206,866	7,257,553
Scaling Up Cost	11		
Programmes	11A	462,049	208,107
Special Projects	11B	590,303	395,593
Core Support Cost			
Directorate	12	1,475,850	1,204,113
Administrative Support	13	896,317	803,023
Depreciation [Note 2 (a) (iii) on Schedule 14]		77,916	66,415
Less: Indirect Cost Allocation [Note 1 (xii) on Schedule 14]		<u>(471,392)</u>	<u>(577,331)</u>
		1,978,691	1,496,220
Foreign Exchange Loss (net)		263,414	439,993
		(B) <u>15,228,012</u>	<u>14,025,456</u>
Surplus/(Deficit) of Income over Expenditure		(A-B) 4,512,574	(698,114)
Less: Surplus of Special Projects' income over expenditure transferred to Special Project Fund Balances (net)		4,253,329	79,657
Less: Surplus/(Deficit) of Restricted Programme Support's income over expenditure transferred to Restricted Programme Support Fund Balances (net)		98,630	(440,781)
Net Surplus/ (Deficit) adjusted to Operational Reserve		<u>160,615</u>	<u>(336,990)</u>

Notes forming part of the accounts 14

Schedules referred to above form an integral part of the Operating Statement


In terms of our report attached

For DELOITTE HASKINS & SELLS  
Chartered Accountants

  
ALKA CHADHA  
Partner

  
Director General

For International Centre for Integrated Mountain Development

  
Director, Administration and Finance

  
Budget & Finance Officer

Place: Gurgaon, India  
Date: 5 April, 2012

Place: Kathmandu, Nepal  
Date: 5 April, 2012

# International Centre for Integrated Mountain Development

## Cash Flow Statement for the Year Ended 31 December 2011

All amounts in United States Dollars

Particulars	Year ended 31 December 2011	Year ended 31 December 2010
<b>A. Cash flow from operating activities</b>		
Net Surplus / (Deficit) as per Operating Statement	160,615	(336,990)
Adjustment for:		
Depreciation	77,916	66,415
Capital expenditure charged in the programmes	314,989	125,440
Interest on Time Deposits	(71,611)	(59,000)
Profit on sale of fixed assets	(313)	(25,728)
Exchange fluctuation -unrealised	251,270	10,909
Operating surplus / (deficit) before working capital changes	732,866	(218,954)
Adjustments for:		
Loans and Advances	(25,213)	193,578
Current Liabilities and Provisions	(323,543)	(293,170)
Net cash from / (used in) operating activities	384,110	(318,546)
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	(437,888)	(187,985)
Sale of fixed assets	313	25,728
(Increase)/Decrease in time deposits with banks	(2,660,732)	566,349
Interest received	58,817	55,317
Net cash (used in) / from investing activities	(3,039,490)	459,409
<b>C. Cash flow from financing activities</b>		
Movements in Special projects funds	4,253,329	30,577
Movements in Restricted programme Support funds	98,630	(440,781)
Net cash from / (used in) financing activities	4,351,959	(410,204)
<b>D. Effects of Foreign Exchange differences on Cash and Cash Flow Statement</b>	(241,677)	(4,776)
Net increase/(decrease) in cash and cash equivalents (A + B + C + D)	1,454,902	(274,117)
Cash and cash equivalents at the beginning of the year	80,954	355,071
Cash and cash equivalents at the end of the year (Refer Schedule 3)	1,535,856	80,954

In terms of our report attached

For DELOITTE HASKINS & SELLS  
Chartered Accountants

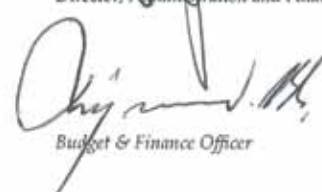
  
**ALKA CHADHA**  
Partner

Place: Gurgaon, India  
Date: 5 April, 2012

For International Centre for Integrated Mountain Development

  
Director General

  
Director, Administration and Finance

  
Budget & Finance Officer

Place: Kathmandu, Nepal  
Date: 5 April, 2012