

## ICIMOD Income and Expenditure Accounts, 1991-2001

The financial management of the Centre is implemented through the establishment of Core Funds and Project Funds. All unrestricted contributions made by sponsors and member countries are credited to the Core Programme Funds. All restricted contributions, made by sponsors, governments, and non-government sources for specific projects, are credited to Project Funds.

### Income and Expenditure Account Core Programme Funds

In US Dollars

| SOURCE OF FUND         | 1991             | 1992             | 1993             | 1994             | 1995             | 1996             | 1997             | 1998             | 1999             | 2000             | 2001             |
|------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <i>A. Regional</i>     | 140,540          | 108,404          | 98,572           | 86,640           | 83,525           | 134,265          | 98,333           | 111,011          | 90,597           | 115,667          | 137,158          |
| 01. Bangladesh         | —                | 10,000           | 10,000           | 9,905            | 10,000           | —                | 10,000           | 9,670            | 1,000            | 9,710            | 18,594           |
| 02. Bhutan             | 3,873            | —                | —                | —                | —                | 2,870            | 5,000            | 5,000            | 5,000            | 7,500            | —                |
| 03. China              | 14,836           | 20,000           | 20,000           | 20,000           | 20,000           | 20,000           | 30,000           | 30,000           | 30,000           | 30,000           | 45,000           |
| 04. India              | 92,958           | 46,479           | 39,184           | —                | 34,532           | 79,861           | 44,522           | 37,870           | 37,427           | 44,889           | 42,050           |
| 05. Myanmar            | —                | —                | —                | 20,000           | 10,000           | 10,000           | —                | 10,000           | —                | 10,000           | 10,000           |
| 06. Nepal              | 11,737           | 11,737           | 10,204           | 20,408           | 8,993            | 9,023            | 8,811            | 7,601            | 7,396            | 13,568           | 13,359           |
| 07. Pakistan           | 17,136           | 20,188           | 10,184           | 16,327           | —                | 12,511           | —                | 10,870           | 9,774            | —                | 8,155            |
| <i>B. Non-Regional</i> | 1,031,789        | 1,207,205        | 1,161,966        | 1,140,698        | 1,522,843        | 2,344,680        | 2,267,440        | 2,538,437        | 2,478,183        | 2,354,315        | 2,276,530        |
| 08. Austria            | 222,000          | 222,965          | 215,827          | 229,620          | 234,336          | 259,272          | —                | 217,675          | 108,837          | 88,821           | 86,160           |
| 09. Denmark            | —                | —                | —                | —                | 200,000          | 200,000          | 300,000          | 300,000          | —                | —                | —                |
| 10. Finland            | —                | —                | —                | —                | —                | —                | 157,285          | 157,285          | 133,554          | 133,554          | 133,555          |
| 11. Germany            | 555,212          | 635,040          | 596,939          | 561,878          | 728,507          | 780,264          | 651,742          | 682,379          | 648,078          | 566,336          | 541,543          |
| 12. Netherlands        | —                | —                | —                | —                | —                | 605,144          | 487,600          | 515,350          | 471,700          | 513,943          | 500,000          |
| 13. Norway             | —                | —                | —                | —                | —                | —                | —                | —                | 450,837          | 394,047          | 387,816          |
| 14. Sweden             | —                | —                | —                | —                | —                | —                | 170,813          | 165,748          | 165,177          | 155,614          | 127,456          |
| 15. Switzerland        | 254,577          | 349,200          | 349,200          | 349,200          | 360,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          |
| <i>C. Other Income</i> | 158,052          | 214,539          | 137,446          | 309,060          | 232,946          | 269,328          | 346,277          | 346,739          | 377,691          | 215,741          | 200,868          |
| <b>Total Core</b>      | <b>1,330,381</b> | <b>1,530,148</b> | <b>1,397,984</b> | <b>1,536,398</b> | <b>1,839,314</b> | <b>2,748,273</b> | <b>2,712,050</b> | <b>2,996,187</b> | <b>2,946,471</b> | <b>2,685,723</b> | <b>2,614,556</b> |
| Projects Income        | 1,143,764        | 1,362,357        | 1,886,886        | 1,745,057        | 1,995,749        | 2,433,696        | 2,623,893        | 2,095,088        | 3,011,391        | 2,367,552        | 1,840,082        |
| <b>GRAND TOTAL</b>     | <b>2,474,145</b> | <b>2,892,505</b> | <b>3,284,870</b> | <b>3,281,455</b> | <b>3,835,063</b> | <b>5,181,969</b> | <b>5,335,943</b> | <b>5,091,275</b> | <b>5,957,862</b> | <b>5,053,275</b> | <b>4,454,638</b> |

| EXPENDITURES              | 1991             | 1992             | 1993             | 1994             | 1995             | 1996             | 1997             | 1998             | 1999             | 2000             | 2001             |
|---------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Programme Cost            | 462,839          | 523,959          | 615,910          | 624,197          | 711,922          | 1,982,734        | 1,880,088        | 1,851,917        | 1,900,356        | 1,670,389        | 1,315,311        |
| Projects Cost             | 1,201,438        | 1,043,221        | 1,285,857        | 1,758,173        | 2,062,290        | 1,863,210        | 2,875,476        | 2,581,775        | 2,440,590        | 2,513,433        | 1,986,899        |
| Support Cost              | 305,214          | 424,965          | 418,729          | 408,786          | 439,674          | 562,708          | 611,501          | 627,543          | 617,522          | 613,343          | 610,486          |
| Directorate Cost          | 260,565          | 521,813          | 415,412          | 410,427          | 334,436          | 454,255          | 415,843          | 382,067          | 445,591          | 472,263          | 436,209          |
| <b>Total Expenditures</b> | <b>2,320,056</b> | <b>2,513,958</b> | <b>2,735,908</b> | <b>3,201,583</b> | <b>3,548,322</b> | <b>4,862,907</b> | <b>5,782,908</b> | <b>5,443,302</b> | <b>5,412,059</b> | <b>5,269,428</b> | <b>4,348,905</b> |

**International Centre for Integrated Mountain Development**  
**Income and Expenditure Account**  
**Project Funds**  
 In US Dollars

| SOURCE OF FUND   | 1991             | 1992             | 1993             | 1994             | 1995             | 1996             | 1997             | 1998             | 1999             | 2000             | 2001             |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 01. Australia    | -                | -                | -                | -                | -                | 88,000           | 175,610          | -                | 95,941           | 127,818          | 75,835           |
| 02. Austria      | -                | -                | 71,366           | 125,658          | -                | 151,584          | 100,000          | 170,000          | 388,722          | 341,518          | 164,181          |
| 03. Canada       | -                | -                | -                | -                | -                | -                | 68,165           | 3,760            | -                | -                | 11,693           |
| 04. Germany      | 59,725           | 6,052            | 118,098          | 214,334          | 210,342          | 15,000           | -                | -                | -                | -                | 2,800            |
| 05. Japan        | -                | -                | 100,000          | -                | 100,000          | 100,000          | 100,000          | 100,000          | -                | -                | -                |
| 06. Netherlands  | -                | 313,262          | -                | 454,241          | 633,862          | 437,470          | 556,000          | 305,424          | 428,134          | 202,266          | 45,277           |
| 07. Norway       | -                | -                | 450,749          | 114,808          | 181,762          | 281,264          | 140,449          | 146,637          | -                | -                | -                |
| 08. Sweden       | -                | -                | -                | -                | -                | -                | -                | -                | 50,000           | -                | -                |
| 09. Switzerland  | 109,281          | 27,726           | 65,000           | 50,000           | 122,235          | 454,214          | 342,616          | 561,704          | 450,000          | 472,701          | 594,408          |
| 10. USA          | 22,961           | 49,156           | 69,571           | 26,664           | 5,988            | 13,296           | 1,702            | 30,000           | -                | 44,850           | 25,565           |
| 11. ADB          | 682,554          | 428,188          | 453,000          | 315,000          | -                | 282,992          | 84,008           | 200,000          | 160,990          | 110,000          | 129,010          |
| 12. CEC          | -                | 64,768           | -                | -                | 192,645          | 92,976           | 339,318          | 70,412           | -                | -                | -                |
| 13. CIP          | -                | -                | -                | -                | -                | -                | -                | -                | 100,000          | -                | -                |
| 14. FAO          | 8,856            | 5,000            | -                | 20,550           | 10,000           | 17,000           | 15,000           | 29,000           | 21,900           | 22,000           | 36,500           |
| 15. ILRI         | -                | -                | -                | -                | -                | -                | -                | -                | 63,000           | 26,000           | 20,000           |
| 16. ISNAR        | -                | -                | -                | -                | -                | -                | -                | -                | 100,000          | 50,000           | 217,982          |
| 17. UNEP         | -                | -                | 113,000          | 126,250          | 212,250          | 97,520           | 10,000           | 27,617           | 179,063          | 161,737          | 46,932           |
| 18. UNESCO       | 2,519            | 7,000            | -                | -                | 27,033           | 66,480           | 118,067          | 51,000           | 39,000           | -                | 9,650            |
| 19. WWF          | -                | -                | -                | -                | -                | -                | -                | -                | 28,500           | 1,500            | -                |
| 20. IFAD         | -                | -                | -                | -                | -                | -                | -                | -                | -                | 250,000          | 36,545           |
| 21. UNOPS        | -                | -                | -                | -                | -                | -                | -                | -                | -                | -                | 98,000           |
| 22. FORD         | 153,382          | 167,000          | 215,000          | 39,600           | 225,000          | 200,000          | 275,000          | 175,000          | 380,000          | 300,000          | 250,000          |
| 23. IDRC         | 69,001           | 179,722          | 122,544          | 176,935          | 40,632           | 105,896          | 214,765          | 132,336          | 374,447          | 93,874           | 48,392           |
| 24. MacArthur    | -                | 65,000           | 85,000           | 36,000           | 24,000           | 30,000           | 60,000           | 35,000           | 30,000           | 100,000          | -                |
| 25. Others       | 35,485           | 49,483           | 23,538           | 45,017           | 10,000           | -                | 21,173           | 57,198           | 121,694          | 63,288           | 27,312           |
| <b>T O T A L</b> | <b>1,143,764</b> | <b>1,362,357</b> | <b>1,686,886</b> | <b>1,745,957</b> | <b>1,995,749</b> | <b>2,433,696</b> | <b>2,623,893</b> | <b>2,095,088</b> | <b>3,011,391</b> | <b>2,367,552</b> | <b>1,840,082</b> |

| EXPENDITURES             | 1991             | 1992             | 1993             | 1994             | 1995             | 1996             | 1997             | 1998             | 1999             | 2000             | 2001             |
|--------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>Total Expenditure</b> | <b>1,291,438</b> | <b>1,043,221</b> | <b>1,285,857</b> | <b>1,758,173</b> | <b>2,062,290</b> | <b>1,863,210</b> | <b>2,875,476</b> | <b>2,581,775</b> | <b>2,440,590</b> | <b>2,513,433</b> | <b>1,986,899</b> |

**Auditors' Report to the Board of Governors of  
International Centre for Integrated Mountain Development**

1. We have audited the accompanying Financial Statements of the International Centre for Integrated Mountain Development comprising Statement of Assets, Liabilities and Fund Balances as of 31<sup>st</sup> December, 2001 and the Operating Statement for the year ended on that date, which have been signed by us under reference to this report and which are in agreement with the books of account of the Centre. These Financial Statements are the responsibility of the Centre's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. The aforesaid Financial Statements have been prepared on the basis of accounting policies described in Schedule 10 to the Financial Statements. On such basis, in our opinion, the Financial Statements give a true and fair view of state of affairs of the Centre as at 31<sup>st</sup> December, 2001 and the results of its operation for the year ended on that date.

Kathmandu  
20<sup>th</sup> February 2002

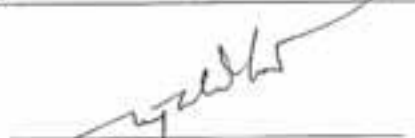
  
CHARTERED ACCOUNTANTS

**International Centre for Integrated Mountain Development**  
**Statement of Assets, Liabilities and Fund Balances**  
**as of 31st December, 2001**

INTERNATIONAL CENTRE FOR INTEGRATED MOUNTAIN DEVELOPMENT  
Statement of Assets, Liabilities and Fund Balances  
As of 31st December, 2001

|  | <u>Schedule<br/>Reference</u> | <u>Amount<br/>US \$</u> |
|--|-------------------------------|-------------------------|
| <b>Fund Balances</b>                           |                               |                         |
| General Reserve                                | 1                             | 221,932                 |
| Operational Reserve                            | 1                             | 256,274                 |
| Other Reserves                                 | 1                             | 940,540                 |
| Special Project Balances (Net)                 | 2                             | 635,112                 |
| <b>TOTAL</b>                                   |                               | <b>2,053,858</b>        |
| <b>Current Assets</b>                          |                               |                         |
| Cash in Hand                                   |                               | 1,291                   |
| Cash at Bank                                   |                               |                         |
| Current and Savings Accounts                   |                               | 70,501                  |
| Time Deposits                                  |                               | 2,450,000               |
| Advances and Deposits                          |                               | 26,614                  |
| Committed Core Fund Receivable                 |                               |                         |
| Government of Nepal                            |                               | 6,570                   |
| Government of Myanmar                          |                               | 10,000                  |
| Government of India                            |                               | 42,050                  |
|  |                               | <b>2,607,026</b>        |
| <b>Less, Current Liabilities and Provision</b> |                               |                         |
| Accounts Payable                               |                               | 339,230                 |
| Core Contributions Received in advance         |                               |                         |
| Government of China                            |                               | 45,000                  |
| Government of Finland                          |                               | 133,554                 |
| Government of Sweden                           |                               | 35,384                  |
|  |                               | <b>553,168</b>          |
| <b>TOTAL</b>                                   |                               | <b>2,053,858</b>        |
| Significant Accounting Policies                | 10                            |                         |
| Notes on Financial Statements                  | 11                            |                         |

  
Budget & Finance Officer

  
Head of Administration and Finance

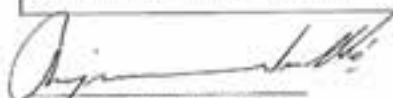
  
Director General

This is the Statement of Assets, Liabilities and Fund Balances referred to in our report of even date.

**International Centre for Integrated Mountain Development**  
**Operating Statement for the Year ended 31st December, 2001**

INTERNATIONAL CENTRE FOR INTEGRATED MOUNTAIN DEVELOPMENT  
 Operating Statement  
 for the year ended 31st December, 2001

|   | Schedule<br>Reference | Amount<br>US\$ | Amount<br>US\$   |
|---|-----------------------|----------------|------------------|
| <b>Income</b>   |                       |                |                  |
| Contributions from Donors -   |                       |                |                  |
| Core Operations   | 3                     |                | 2,399,745        |
| Special Projects  | 4                     |                | 1,840,082        |
| Other Income  | 5                     |                | 214,811          |
| <b>Total</b>  | <b>(A)</b>            |                | <b>4,454,638</b> |
| <b>Expenditure</b>  |                       |                |                  |
| Core Programme Cost   | 6                     |                | 1,315,311        |
| Special Projects Cost   | 7                     |                | 1,086,899        |
| Support Cost  | 8                     |                | 610,486          |
| Directorate Cost  | 9                     |                | 436,209          |
|   |                       |                | <u>4,348,905</u> |
| Less: Overhead Cost Recovered from Special Projects   |                       |                | 122,134          |
| <b>Total</b>  | <b>(B)</b>            |                | <b>4,226,771</b> |
|   | <b>(A-B)</b>          |                | <b>227,867</b>   |
| Add: Unspent Balances (Net) of Special Projects<br>carried forward from earlier year                  |                       |                | 781,929          |
|   |                       |                | <u>1,009,796</u> |
| Less: Year end Unspent Balances (Net) of Special<br>Projects carried forward                          |                       |                | 635,112          |
|   |                       |                | <u>374,684</u>   |
| <b>Excess of Income over Expenditure</b>  |                       |                | <b>374,684</b>   |
| Less: Overhead Cost Recovered from Special Projects<br>allocated (Refer Note (viii) on Schedule 10):- |                       |                |                  |
| General Reserve   |                       | 78,166         |                  |
| Publication Reserve   |                       | 3,664          |                  |
| Fixed Asset Reserve   |                       | 23,205         |                  |
| Personnel Reserve   |                       | <u>17,000</u>  | 122,134          |
|   |                       |                | <u>252,550</u>   |
| Surplus transferred to Operational Reserve  |                       |                | <u>252,550</u>   |
| Significant Accounting Policies   | 10                    |                |                  |
| Notes on Financial Statements   | 11                    |                |                  |

  
 Budget & Finance Officer

  
 Head of Administration and Finance

  
 Director General

This is the Operating Statement referred to in our report of even date.

Kathmandu  
 20th February 2002

  
 BONNIE WATERHOUSE  
 CHARTERED ACCOUNTANTS